

For Immediate Release:

G.W. Schultz Tool Recapitalizes in Support of Growth

Recapitalization Completion Optimizes G.W. Shultz Tool Sustained Growth

Tavares, FL – September 4, 2014 – Addison Capital Partners (“ACP”), in partnership with the management team of G.W. Schultz Tool, Inc. (“GWS” or the “Company”), is pleased to announce the completion of the recapitalization of the Company.

“This transaction strongly positions G.W. Schultz Tool’s success for the next level of growth by adding complementary partners to our organization. Specifically, this recapitalization allocates resources to GWS that we deemed critical in order to optimize the future trajectory within our key markets where we’ve seen sustained growth”, said GWS CEO, Greg W. Schultz.

“GWS is an innovative and well positioned supplier to multinational corporations in the power generation, defense, aerospace and medical device verticals,” said Brian Miller, Founding Partner at Addison Capital Partners. “And Addison Capital is excited to partner with GWS to support the growth of the greater enterprise.”

About G.W. Schultz Tool

G.W. Schultz Tool is a vertically integrated designer and manufacturer of highly engineered custom, standard and modified standard carbide cutting tools. GWS is AS9100 certified and specializes in high performance custom carbide end mills, in addition to offering a standard line of tools, custom etching, coatings, and re-grinding services. GWS distinguishes itself in the marketplace by maintaining the highest quality standards and manufacturing excellence, quick turn-around times, consistent innovation and the ability to provide custom engineering for application specific solutions. GWS services customers primarily in the defense, aerospace, power generation, and medical device sectors. For more information, please visit www.gwschultz.com.

About Addison Capital Partners

Addison Capital Partners is a private equity investment firm that seeks out partnerships with owners and operators of “smaller” middle market growth companies, often that are closely held or family owned businesses, to provide legacy stewardship, liquidity, growth capital and management resources to grow and build exceptional enterprises. For more information, please visit www.addisoncapitalpartners.com.

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