

Gowanda Component Group Recapitalizes in Support of Growth

Gowanda, NY June 15, 2016 - Addison Capital Partners (“ACP”), in partnership with the existing management team, are pleased to announce the recapitalization of Gowanda Component Group (“GCG” or the “Company”). GCG designs and manufactures standard and application-specific board level components and hybrid circuits for radio frequency, microwave and power applications in the global OEM marketplace. For over 50 years, GCG’s innovative designs, technical expertise, vertically integrated manufacturing capabilities and quality systems, including ISO9001 and ISO13485, AS9100 and numerous QPL certifications, have established the company as a leading supplier of high-performance and tight tolerance board level components servicing aerospace, avionics, defense, medical device and communications infrastructure sectors.

GCG CEO Don McElheny will continue to lead the Company, stating; “continuing our five year partnership with ACP to build GCG into an industry leading quality and engineering driven manufacturer of electronic components, vertically integrating our capabilities and expanding into new markets in the process, makes for exciting possibilities for our continued organic and inorganic development of the GCG enterprise.”

Brian Miller of ACP added “GCG’s exceptional culture makes for exactly the sort of company that we seek out partnership with, we are thrilled to continue to be a part of it and we look forward to working with Don and management in furthering the Company’s vision for growth into a greater enterprise.”

About Gowanda Component Group

Gowanda Component Group is a leading US-based, vertically integrated, specialty manufacturer of high performance, high reliability electronic components that address the needs of electronic design engineers around the world. Areas of expertise include magnetics and inductive technology, power, RF and microwave board level components, specialty filters, application specific designs, hybrid circuits and sub-systems. Gowanda products enhance the performance and reliability of electronic systems for critical applications in key sectors including aerospace, avionics, defense, medical device and communications infrastructure manufacturing.

The individual business units that support GCG are Gowanda Electronics, TTE Filters, Instec Filters, and Communication Coil. These four organizations, with a combined history of over 100 years in business, have earned a well-respected and important presence in the global electronics industry. GCG is headquartered in Gowanda, NY and operates three R&D and production facilities in NY. For more information, please visit us at www.gowandaholdings.com.

About Addison Capital Partners

ACP is a private equity investment firm that seeks out partnerships with owners and operators of “smaller” middle market growth companies to provide liquidity, growth capital and management resources to grow and build exceptional enterprises. ACP is focused on creating true partnerships with specialty manufacturers, in particular companies that manufacture engineer driven, often application specific, and enabling components or technical process consumables, sold into certain industry verticals including aerospace and defense, medical device, healthcare, and technology and communications infrastructure. For more information, please visit us at www.addisoncapitalpartners.com.